## COUNTY COUNCIL OF BALTIMORE COUNTY, MARYLAND Legislative Session 2013, Legislative Day No. <u>4</u> Resolution No. <u>6-13</u>

## Mr. <u>Tom Quirk</u>, Chairman By Request of County Executive

## By the County Council, February 19, 2013

A RESOLUTION to endorse the filing of an application by the Baltimore County

Department of Planning, Neighborhood Improvement Division.

WHEREAS, the Baltimore County Council recognizes that there is a significant need for decent, safe, sanitary and affordable housing in Baltimore County; and

WHEREAS, as a result of the National Mortgage Loan Serving Practices Settlement entered into by the Attorney General and the nation's five largest banks, the State of Maryland received almost \$60 million in discretionary funding. Of this \$60 million, \$14 million will be made available by the Maryland Department of Housing and Community Development (DHCD) through the Neighborhood Conservation Initiative (NCI) for projects which will stabilize Maryland neighborhoods affected by the foreclosure crisis; and

WHEREAS, the Baltimore County Department of Planning, Neighborhood Improvement Division has filed an application with the DHCD for a \$9,337,292 grant to support projects which will stabilize the Baltimore County neighborhoods affected by the foreclosure crisis and the related economic downturn; and

WHEREAS, the Maryland Department of Housing and Community Development, may provide the financing for such projects under the National Mortgage Loan Servicing Practices Settlement through the Neighborhood Conservation Initiative; and

WHEREAS, the applicable law and regulations require approval by the governing body of Baltimore County of the filing of the application; and

BE IT RESOLVED BY THE COUNTY COUNCIL OF BALTIMORE COUNTY,
MARYLAND, that the Baltimore County Council hereby endorses the filing of the
Neighborhood Conservation Initiative and the area designation and Project; and

BE IT FURTHER RESOLVED, that the County Executive be and is hereby requested to endorse this Resolution, thereby indicating his approval thereof; and

BE IT FURTHER RESOLVED, that copies of this Resolution be forwarded to the Secretary of the Department of Housing and Community Development of the State of Maryland.